THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5173

AUTHORIZING THE DISPOSITION OF GREENBRIDGE LOT #3 BY NEGOTIATED SALE TO PUGET SOUND EDUCATIONAL SERVICE DISTRICT

WHEREAS, King County Housing Authority is developing the Greenbridge HOPE VI project with the objective to provide and maintain family-supporting community services for KCHA residents and residents of King County;

WHEREAS, the Puget Sound Educational Service District ("PSESD"), is an Educational Service District created and operating pursuant to the authority of RCW 28A.310, and which currently provides early learning services to residents of Greenbridge and the White Center community; and,

WHEREAS, KCHA and the PSESD have identified Greenbridge Lot #3 as a mutually acceptable site for a new multipurpose Head Start Early Learning Center to be constructed and operated by the PSESD within the Greenbridge project; and,

WHEREAS, the new Early Learning Center facility will support the provision of social, community support, and other services that will collectively provide significant public benefits to Greenbridge residents and other members of the White Center community and support academic excellence and the self sufficiency goals of these households; and

WHEREAS, the KCHA is authorized by RCW 35.82.070, to "sell, lease, exchange, transfer or dispose of any real or personal property or interest therein at less than fair market value to a governmental entity for any purpose when such action assists the housing authority in carrying out its powers and purposes"; and

WHEREAS, on September 15, 2005, the HUD Special Applications Center approved the disposition of Greenbridge Lot 3, totaling .95 acres, to Puget Sound Educational Service District

by negotiated sale at less than fair market value for the price of \$1.00, for the purpose of "Development of Permanent Facility for the Head Start Program";

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

Approves the disposition of Greenbridge Lot 3 to Puget Sound Educational Service District for the price of \$1.00 and authorizes the Executive Director to enter into the disposition and sale of the Tract and any documents necessary to effectuate such disposition.

ADOPTED AT A MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 21st DAY OF JULY 2008..

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

NANCY HOLLAND-YOUNG, Chair

Board of Commissioners

STEPHEN J. NORMAN Secretary-Treasurer